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## Markets Tuesday

# Markets knocked down, get up fighting

By David Craig  
USA TODAY

NEW YORK — After five months of enjoying the thrill of a scorching market rise, investors got a crash course in the pain of a meltdown.

Forget that the Nasdaq composite closed down 74.79 points at 4148.89 Tuesday, and the Dow Jones industrial average closed off 57.09 points at 11,165. What will probably stick in most people's memories was that shortly after 1 p.m. ET, the Nasdaq was down 575 points, or 13.6%, for the day. At almost the same time, the Dow reached its low for the day, off 504 points, or 4.5%.

Even though the indexes, especially the Nasdaq, staged a comeback by the close, some analysts say the shock of how quickly the market plunged is going to have a lasting effect on behavior on Wall Street.

"There's going to be a return to tradi-

NYSE		Nasdaq	
Advances	1,065	Advances	1,107
Unchanged	393	Unchanged	653
Declines	2,026	Declines	3,231
New highs	49	New highs	20
New lows	79	New lows	404
Volume (in millions)		Volume (in millions)	
Up	528	Up	820
Down	933	Down	1,978
Total	1,513	Total	2,828

tional value investing and a return to common sense," says Alan Skrainka at Edward Jones. "The days of Wild, Wild West investing are over."

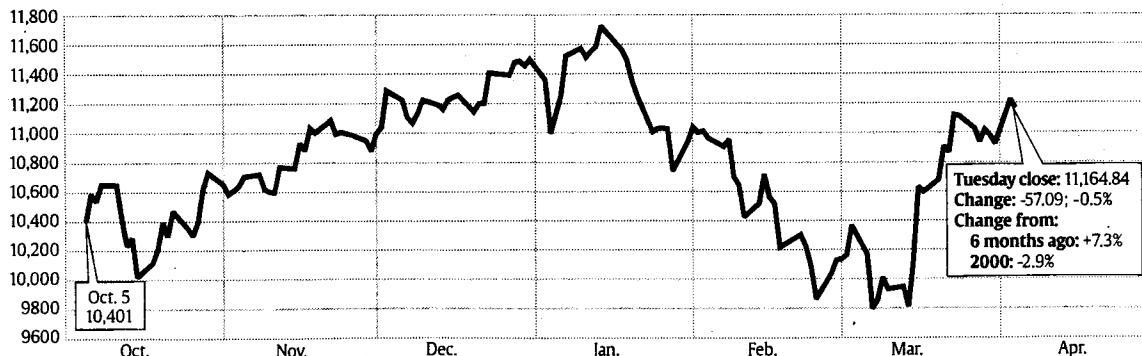
If that's the case, it was a wild finish in the stock market's most-violent swing ever. Trading on the Nasdaq reached a record at 2.8 billion shares in what bulls can't help but hope was the final blast of a speculative blowout. While many strategists are saying the worst should be over, they also are cau-

tioning against engaging in the kind of risky investing that got the stock market in trouble (*stories 1B, 5B*).

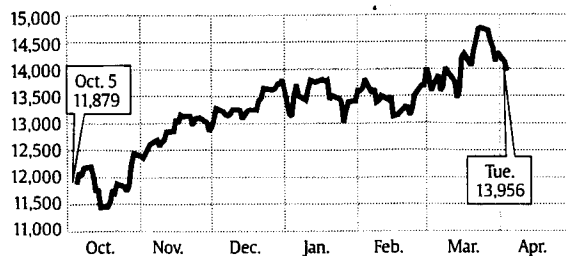
**Highlights:** JDS Uniphase provided a clear example of just how sharp the rebound was for some tech stocks. Shares of the telecom-gear maker closed off \$4.63 at \$107 after bouncing back from a loss of \$29.63 early in the session. JDS announced it is buying Cronos Integrated Microsystems for \$750 million in stock. Cronos makes small mirrors that can route data in optical systems.

► Nabisco rose \$2.25 to \$14.50. Corporate raider Carl Icahn said Tuesday that he was willing to pay \$16 a share for the company, which owns an 80% stake in the maker of Oreo Cookies and Ritz crackers. Icahn's latest proposal came after Nabisco's board said his offer last week to buy 100 million shares at \$13 each was inadequate and that it will consider selling the food company.

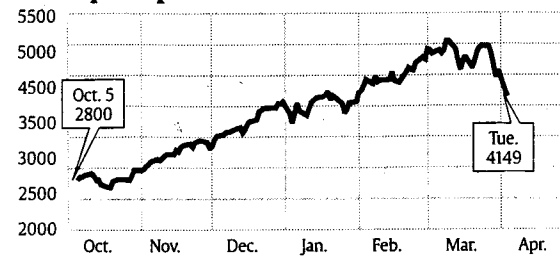
### Dow Jones industrial average



### Wilshire 5000



### Nasdaq composite index



## New York Stock Exchange

### Most active shares

	Volume	Last	Chg
AmOnline s	33,884,300	63.25	-1.75
Pfizer s	33,547,900	40.00	+1.75
Compaq	26,530,600	27.25	-0.06
Lucent	18,813,700	60.69	-0.81
Citigrp s	17,777,100	59.00	-2.94
PhilMor	17,620,000	22.19	-0.63
IBM s	16,630,700	121.19	-0.69
NortelNw s	15,684,000	114.44	-5.31
Pharmacia	15,207,900	57.63	+3.50
Tycolnt s	14,649,300	47.25	-2.94

### Leading gainers

	Last	Chg	Pct
Reebok	11.63	+2.19	+23.2
NabisH	39.00	+6.63	+20.5
AuroraF	4.00	+0.63	+18.5
NabiscoGp	14.50	+2.25	+18.4
SmithfldF	22.38	+2.81	+14.4
VKHIncll	7.31	+0.81	+12.5
PhilaSub	20.38	+2.25	+12.4
IvexPkg	9.50	+1.00	+11.8
Solectrn s	43.44	+4.19	+10.7
ImpTob	16.94	+1.56	+10.2

### Most shares traded

	Percent	Chg
LehBr35	44.6	+0.13
Unilever	14.9	+1.69
CinG25	10.8	+0.06
Tatneft	8.6	-0.81
Entrade	7.4	-6.13
NFO Ww	7.0	+1.00
VKSrinc	6.5	unch.
AMD	5.8	+0.50
EdwLSci n	5.8	+0.25
PE Celer s	5.8	-6.38

### Leading losers

	Last	Chg	Pct
Entrade	19.25	-6.13	-24.1
Startek	59.88	-14.13	-19.1
TD Wtr n	19.75	-4.19	-17.5
AMCOL	13.38	-2.81	-17.4
ICICI D n	15.63	-3.00	-16.1
EEX Cp	2.94	-0.56	-16.1
Hyprcm	13.94	-2.63	-15.8
SwiftEng	15.75	-2.94	-15.7
ICICI n	16.75	-2.88	-14.7
Quanta	53.88	-9.13	-14.5

## Nasdaq

### Most active shares

	Volume	Last	Chg
Cisco s	113,758,900	73.13	+1.19
Microsft	89,911,200	88.56	-2.31
Oracle	61,339,500	75.94	-0.94
DellCptr	51,182,800	54.31	+0.94
SunMic s	47,201,600	90.00	+1.19
JDS Uni s	43,786,400	107.00	-4.63
ParmTc	43,762,900	9.16	-1.59
Intel s	43,000,500	132.75	+2.13
MCI Wld s	35,085,400	44.44	-1.00
3Com	24,091,700	44.56	-5.19

### Leading gainers

	Last	Chg	Pct
Vari-Lite	2.06	+0.69	+50.0
IntlBrig	2.75	+0.81	+41.9
Thinkpath	4.75	+1.38	+40.7
IDG Bks	13.50	+3.38	+33.3
NetwNrth	5.94	+1.44	+31.9
FreeMkt n	128.69	+30.56	+31.1
ArmHld s	180.00	+41.00	+29.5
LgOnAm n	13.06	+2.94	+29.0
Tollgrde s	52.31	+11.56	+28.4
Sapient s	95.50	+20.38	+27.1

### Most shares traded

	Percent	Chg
Radware n	135.7	-6.50
CabotMc n	93.1	unch.
Symix	25.2	-8.38
BindVw s	22.7	-16.69
Rambus	22.1	-47.94
Legato s	21.8	-2.44
Emulex s	19.8	+0.13
BrcdeCm s	18.9	-4.97
Telemate n	18.2	-5.25
Netrix	17.1	-0.81

### Leading losers

	Last	Chg	Pct
BindVw s	8.88	-16.69	-65.3
Telemate n	5.00	-5.25	-51.2
ApMicro	8.06	-7.69	-48.8
Symix	9.13	-8.38	-47.9
Intelligrp	15.50	-11.25	-42.1
NwkCmp	3.06	-2.13	-41.0
VDI MltMd	8.38	-5.63	-40.2
Apropos n	16.31	-10.44	-39.0
AcaciaR	22.25	-14.13	-38.8
AdTch un	5.00	-3.00	-37.5