

THE WALL STREET JOURNAL

Marketplace

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CAREER JOURNAL

Who's News-

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JEFFERIES GROUP Inc. (Los Angeles) – Richard B. Handler, chief executive, was appointed to the additional post of chairman, effective Feb. 15. Mr. Handler, 40, succeeds Frank E. Baxter, 65, who will continue as chairman emeritus. Mr. Baxter will finish his board term through May 23 and won't seek re-election to the board. Jefferies is an institutional brokerage firm and investment bank.